



UNITED WAY
Greater Triangle

WHAT IS A DONOR-ADVISED FUND?

A donor-advised fund (DAF) is like a charitable investment account that is set up for the sole purpose of supporting charities.

Individuals can contribute cash, stocks, or other assets into the DAF and receive an immediate tax deduction. Those funds are invested for tax-free growth and you can recommend donations to charities of your choice over time.

Donor-advised funds are the fastest-growing charitable giving vehicle because they are the easiest, and most tax-savvy way to give to charities like the United Way.

BENEFITS

- Immediate tax benefits
- Simplicity and ease of administration
- Investment growth is tax-free
- Ongoing Flexibility

HOW DOES IT WORK?

1.



MAKE A CONTRIBUTION

Donate cash, stocks, real estate, or other assets to a DAF managed by a sponsoring organization.

2.



GET AN IMMEDIATE TAX DEDUCTION

Receive a tax deduction right away, even if you distribute the funds to charities in the future.

3.



FUND GROWS TAX-FREE

While the money stays in the DAF, it can be invested and grow tax-free, increasing the amount available for grants.

4.



RECOMMEND GRANTS

Advise the DAF sponsor to make grants to IRS-qualified public charities (like UWGT) at any time. The sponsor handles the paperwork and disburses the grants on your behalf.

If you would like more information or are ready to set up your own DAF, please contact Kelsey Camarena, Chief Philanthropy Officer, kcamarena@unitedwaytriangle.org